



Membership Classes, Benefits, and Fees



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Member: Blockchain Industry Coordinating Committee of Nigeria (BICCON); Fintech Alliance Coordinating Team (FACT); Fintech Association of Nigeria's Regulators Forum; Blockchain Associations Forum (BAF); Centre for Evidence-Based Blockchain (CEEB); International Digital Asset Exchange Association (IDAXA); Global Digital Asset & Cryptocurrency Association (Global DCA) partner; Key stakeholder in Nigeria's National Blockchain Adoption Strategy by the Federal Ministry of Communications and the Digital Economy and the National Information Technology Development Agency (NITDA)

Membership Classes

- 1. Patron Board:** The Board comprises leading corporate bodies or organizations in the blockchain & crypto space who voluntarily decide to provide financial and other support to SiBAN and its cause. Organizations who wish to support the SiBAN cause may join the Patron Board at any time. A patron may decide to serve more than one year. Both local and foreign organizations with presence or market in Nigeria may join the Patron Board. The Patron Board meets twice a year. Apart from the payment of the annual fee required, an applicant to the Patron Board must be a corporate body or organization who has verifiably contributed to the growth and development of the blockchain & crypto industry. The minimum financial support is *N2.5million annually*.
- 2. Advisory Council:** The Council comprises former *elected or appointed* Chairmen, Presidents, General or Executive Secretaries of SiBAN and other representative bodies in Nigeria's blockchain & crypto space. The Advisory Council meets four times a year, one each quarter. In addition to current fees for individual members of SiBAN (where such Chairman, President, or Secretary served in SiBAN), each member of the Advisory Council is encouraged to pay a *voluntary donation annually*.
- 3. Foundation Block:** The Block comprises corporate bodies or organizations who by virtue of their work in the blockchain & crypto space have considerable experience, expertise, connection, and other resources that can benefit SiBAN's vision, goals, and objectives. They are primarily committed to helping SiBAN mobilize adequate resources and support for the successful execution of projects initiated by SiBAN. Corporate bodies or organizations may join the Foundation Block at any time and may decide to serve more than one year. Both local and foreign organizations with presence or market in Nigeria may join the Foundation Block. The Foundation Block meets three times a year. Although the vital contributions of the Foundation Block are not unrecognized, the Membership fee is *N1million annually*.
- 4. Working Group:** The Group comprises various working groups set up or to be set up by SiBAN to ensure that members who signify interest to join a particular working group can contribute in the areas of their expertise, experience, or interest. Only applicants who have been evaluated as qualified to function in a working group by the relevant authority will be admitted in the working group. A member of a working group may be an individual registered member or a representative of a registered corporate body or organization. No extra fee is

required to join a Working Group. Payment of the regular membership fees, as published on SiBAN [website](#), is adequate.

- 5. Stakeholder Circle:** The Circle comprises both registered individual and corporate members of SiBAN who are currently fee-paying members under the existing system. Members of the Stakeholders Circle are required to pay the *annual membership fees as currently published* on SiBAN [website](#). (This means all fee-paying registered members of SiBAN today are Stakeholders or members of the Stakeholder Circle.)
- 6. Community Node:** The Community Node comprises individuals and representatives of organizations who are not fee-paying members of SiBAN but belong in the blockchain & crypto industry. No membership fee is charged. The Community Node has been created in order to accommodate as many players as possible without mandating these players to pay any fees to SiBAN. To join the Community Node, a *voluntary donation* of any value to SiBAN is encouraged.
- 7. Student Node:** The Student Node comprises undergraduates of accredited tertiary institutions who have interest in participating in, learning from, and contributing to the blockchain & crypto industry. The Student Node has been created in order to accommodate as many undergraduates as possible in order to "catch them young" and secure the future of these undergraduates through mentorship. Student Nodes are encouraged to learn, grow, and graduate into the Stakeholder Circle after graduation. Student Node membership fee is payable annually and this fee is as published on SiBAN [website](#).

Membership Benefits

SN ↓	Membership Category →	Patron Board	Advisory Council	Foundation Block	Working Group	Stakeholder Circle	Student Node	Community Node
1.	Access to Pizza, SiBAN's newsletter	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2.	Invitation to SiBAN annual <i>P2P Conference</i> and Market Square	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3.	Access to SiBAN's open Telegram group	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4.	Invitation to SiBAN <i>Palace</i> programs	Yes, at the highest discount rate	Yes, at a higher discount rate	Yes, at a high discount rate	Yes, at a reasonable discount	Yes, at a low discount rate	Yes	Yes, at the regular fee
5.	Access to SiBAN's exclusive WhatsApp group	Yes	Yes	Yes	Yes	Yes	Yes	No
6.	Invitation to SiBAN Village Square Meeting	Yes	Yes	Yes	Yes	Yes	Yes	No
7.	Eligibility to participate in working groups	Yes	Yes	Yes	Yes	Yes	Yes	No
8.	Eligibility to vote and be voted for	Yes	Yes	Yes	Yes	Yes	No	No

9.	Ability to propose working groups	Yes	Yes	Yes	No	No	No	No
10.	Eligibility to be guest speaker / Keynote Speaker / Panelist at SiBAN events and partner events	Yes	Yes	Yes	No	No	No	No
11.	Eligibility to enjoy subsidized brand promotion at SiBAN and partner's events	Yes	Yes	Yes	No	No	No	No
12.	Lead working groups	Yes	Yes	Yes	No	No	No	No
13.	Ability to make recommendations to the SiBAN Executive Council	Yes	Yes	Yes	No	No	No	No
14.	Advisory and consultative role to the SiBAN Executive Council	Yes	Yes	No	No	No	No	No
15.	Eligibility to accompany SiBAN delegates as industry representative to top	Yes	Yes	No	No	No	No	No

	policy and regulatory engagements							
16.	Ability to advise on policy formulation and direction	Yes	Yes	No	No	No	No	No
17.	Invitation to Regulator / Government outreach events	Yes	Yes	No	No	No	No	No
18.	Invitation to special dinners and events	Yes	No	No	No	No	No	No
19.	Eligibility for Patron Panel position	Yes	No	No	No	No	No	No
20.	Invitation to international events (global outreaches)	Yes	No	No	No	No	No	No
21.	Receive periodical State of the Industry Report from the President of SiBAN and reports on high-level policy and regulatory engagements of SiBAN	Yes	No	No	No	No	No	No

New Membership Structure without Disruption of the Existing Structure

- What the classes, benefits, and fees/donations introduced above does is to effectively create a sustainable support for SiBAN as an association of voluntary members who share the common vision of building the world's safest and biggest blockchain space with the largest blockchain solutions, investments, and adoption.
- As players move up the membership hierarchy, they get to enjoy more benefits, which equally helps the industry grow, resulting in a mutually-beneficial relationship between the association and its members. This membership structure, including requirements and benefits for each category, is subject to annual review/confirmation by the Executive Council.

SiBAN Online Membership Application Form: <https://siban.org.ng/apply>